

MOTORCAR INSURANCE

COMPREHENSIVE PACKAGE

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IGLOO



Our Partners

Metropolitan Insurance Company Inc.(MICI) is a seasoned non-life insurance company with 87 years of industry experience.

The strategic product lines of MICI helps businesses, families, and working professionals prevent financial liabilities from accidents. Its coverages ensure that in times of need, MICI is the Metro's most reliable.



METROPOLITAN
INSURANCE COMPANY INC.

Philippine non-life insurance company operating nationwide for more than 60 years. Known as one of the country's most established motorcar insurers with the widest network of dealer-intermediaries and a large number of corporate fleets insured. Its mission is to provide excellent insurance products and services to the growing needs of the Philippine market.



STANDARD
INSURANCE

BASIC COVERAGES

CTPL

Required for Vehicle
Registration/Renewal

OD/THEFT

For Repairs and Carnapping

EXCESS BODILY INJURY

Compliments CTPL

3RD PARTY

PROPERTY DAMAGE

Answers for Damages to
Properties of 3rd Parties

ADDITIONAL COVERAGES

AUTO PASSENGER PA

For everyone within
maximum seating capacity

AON/AOG

For Catastrophes/Events
outside control

ROADSIDE ASSISTANCE

For Towing/Onsite Repairs

CTPL

- Stands for Compulsory 3rd Party Liability
- Provides UP TO 100K for Bodily Injury/Death only
- Benefit is Per Accident regardless of the number of casualties
- Follows a Schedule of Indemnities



Own Damage/Theft

- Pays for Repair ONLY if damaged thru COLLISION/ OVERTURNING/ EXPLOSION/ MALICIOUS DAMAGE/ FIRE
- Covers up to Fair Market Value
- Settles for Fair Market Value Check if beyond repair/unrecoverable
- AON/AOG Integrated



AON/AOG

- Optional/ Additional Coverage
- Integrated and Packaged if via Ignite
- Pays for damage and/or loss of vehicle if due to natural calamities.



Deductible/ Participation



Type of Vehicle	Deductible
Sedan	Fixed Deductible PhP2,000 per Claim
SUV/ AUV/ Pick Up	Fixed Deductible Php 3,000 per claim



Type of Vehicle	Deductible
All Private Vehicles	.5% of Fair Marked Value or Php 2,000



Deductible/ Participation

Example:

Insured Vehicle:	2020 Nissan Terra VL A/T
Classification	SUV
FMV	1,220,000
Cost of Repair / Claim	25,000

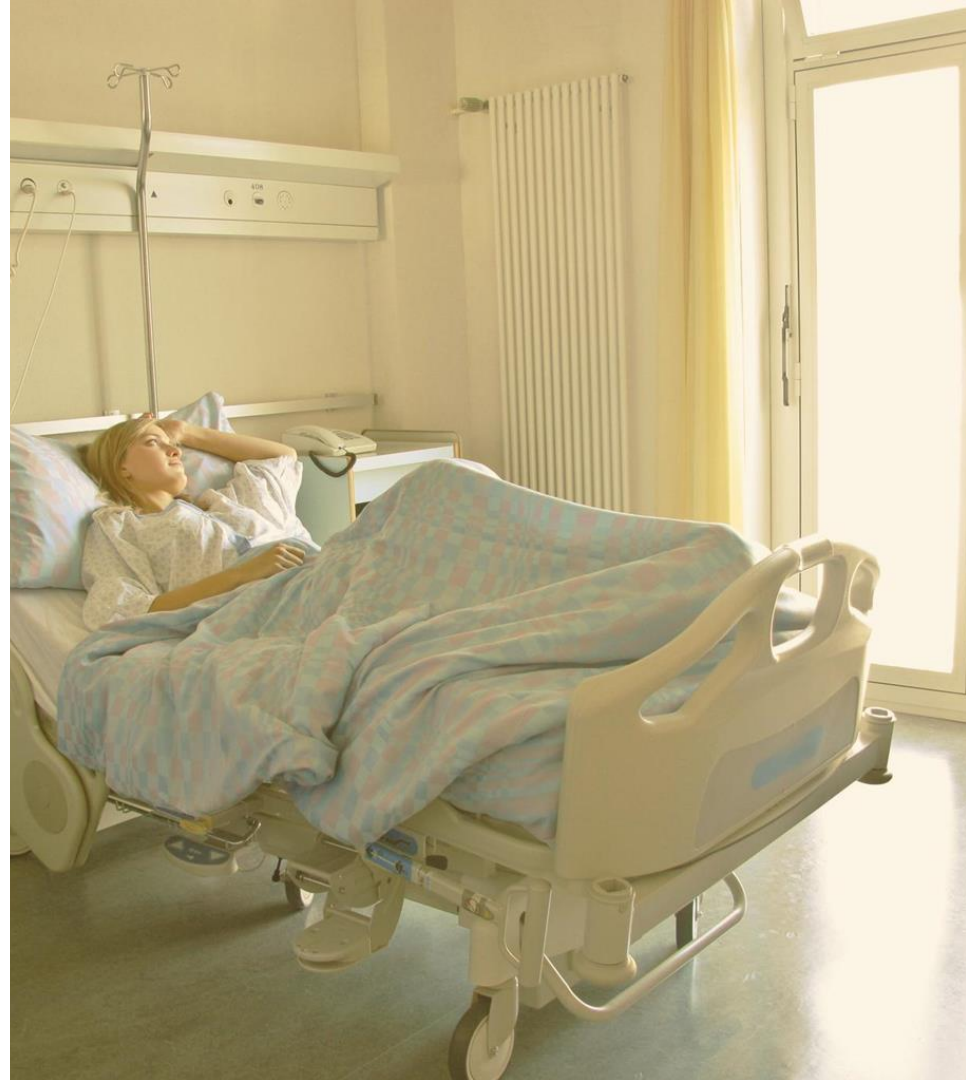
	Standard	Metropolitan
Deductible	3,000	6,000 (.5% of 1.220M)
To be paid by Insurer	Php22,000	Php19,000

Excess Bodily Injury

- Pays for Liabilities beyond the scope/limit of CTPL
- Flexible Limits
- Only deals with liabilities for Injury/Death of 3rd Parties

EXAMPLE

CTPL Coverage	Php100,000
Excess Bodily Injury Cover	Php 200,000
Medical Expenses	Php 175,000
To be claimed from CTPL	Php 100,000
To be claimed from Excess BI	Php 75,000



Property Damage

- Pays for liabilities for 3rd Party Property Damage only

EXAMPLE

Incident	Accidental Collision with stationary vehicle
CTPL Coverage	Php100,000
Excess Property Damage	Php 200,000
Cost of Repair of Vehicle	Php 85,000
To be claimed from CTPL	-
To be claimed from Excess BI	Php 85,000



Excess BI and PD

Minimum and Maximum Cover

3 rd Party Cover	Standard	Metropolitan
Excess Bodily Injury	200,000	100,000 to 500,000
Excess Property Damage	200,000	100,000 to 500,000

Auto Passenger

- Provides Death/Disability benefits for everyone within max seating capacity.
- Starts at 50K per head, upgradeable to 100K.
- Authorized Drivers Included



Roadside Assistance

- Pays/Reimburses for towing up to 5500 (est 12km radius)
- Provides misc onsite repair (batt boost, fuel delivery, locksmithing, assistance with tire change etc)
- Reimburses Accommodation Expenses for far repairs
- Reimburses Travel Expenses after vehicle immobilization



MOTOR CAR COMPARISON

Features	Standard Insurance	Metropolitan Insurance
OD/ Theft	Based on FMV Table w/ +/-15%	SAME
Acts of Nature/ Acts of God	Included	Included
Excess Bodily Injury	200,000	100,000 – 500,000
Excess Property Damage	200,000	100,000-500,000
Auto PA	50K per Passenger Max of 5	SAME
Roadside Assistance	Free	Free
Deductible/ Participation	Sedan = 2K SUV/AUV/ Van = 3K	2K or .5% of FMV whichever is Higher
Referral Fee (on Net Premium)	10%	15%

Motor Car Sample Computation

Details	
Vehicle	2020 Nissan Terra VE 7 Speed A/T
Own Damage/ Theft FMV	1,200,000
Acts of Nature / AOG	Included
Excess Bodily Injury Coverage	200,000
Excess Property Damage	200,000
Auto Passenger PA	Included
Roadside Assistance	Included
Gross Premium (Standard)	Php 30,507.86
Gross Premium (Metropolitan)	PhP 21,839.09

Generating Quote using Ignite

Pop Quiz

Using your Ignite App generate a quote based on the following customer details and type on the chat box the Premium:

CUSTOMER DETAILS	
Customer Name	Juan Test Case
Plate Number	1234567
Manufacture Year	2022
Vehicle Manufacturer	Fortuner
Vehicle Model Variant	Fortuner G A/T
Fair Market Value	1,590,000

Thank you

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